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1 assets as to any one such loan or investment. But no such loan or
2 investment shall be represented by:

3 1. Any item described in Section 1503 of ~~Article 15 (Assets and~~
4 ~~Liabilities)~~ this title, or any loan or investment otherwise
5 specifically prohibited-;

6 2. Any loan or investment eligible under any other provision of
7 this article-; or

8 3. Any asset theretofore acquired or held by the insurer under
9 any other category of loans or investments eligible under this
10 article.

11 The insurer shall keep a separate record of all loans and
12 investments made under this subsection.

13 **SECTION 2. It being immediately necessary for the preservation**
14 **of the public peace, health or safety, an emergency is hereby**
15 **declared to exist, by reason whereof this act shall take effect and**
16 **be in full force from and after its passage and approval.**

17 COMMITTEE REPORT BY: COMMITTEE ON RETIREMENT AND INSURANCE
18 February 14, 2022 - DO PASS AS AMENDED
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